

GUILDHALL CHAMBERS FEATURE IN TWO OF THE LAWYER'S TOP 20 CASES IN 2018

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We are delighted to announce that three of our members of chambers are to appear in two of the Lawyers Top 20 cases of 2018:

Case 1:

Hellas Telecommunications (Luxembourg) II SCA
('Hellas II') v Apax Partners LLP & Ors

Stephen Davies QC will be acting, with others, for the liquidators of Hellas Telecommunications II who have filed a claim in the High Court against 47 defendants, stating that the company entered into a refinancing transaction at an undervalue with the intent of placing assets beyond the reach of creditors. Two of the largest international private equity firms, Apax Partners and TPG, are among the 47 Defendants. The liquidators are seeking to recover €973m paid to various funds advised by Apax and TPG, relating to the refinancing process of the company. The 35 day trial is due to commence on 12th February 2018.

Case 2:

Premier Motorauctions Ltd (in liquidation) (1) Premier Motorauctions Leeds Ltd (in liquidation) (2) v PriceWaterhouseCoopers LLP (PwC) (1) Lloyds Bank plc (formerly Lloyds TSB Bank plc) (2)

Hugh Sims QC and Jay Jagasia have been instructed on behalf of the joint liquidators of Premier Motorauctions Ltd and Premier Motorauctions Leeds Ltd. The claimants allege that the defendants conspired to significantly reduce the value of the claimant companies before realising their actual values for their own gain. The 35 day trial is due to begin in April 2018.

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