

## LUCY WALKER

CALL: 2008

SOL: 1998

"Specialises in advisory work for clients in the financial sector"  
*Legal 500 2021*

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Lucy is a specialist in consumer credit and in the financial services regulatory regime. Lucy undertakes contentious work and non contentious advisory work in relation to all aspects of financial services regulation, including consumer credit, the mortgage and home finance regulatory regime, payment services, cryptocurrencies and cryptoassets, financial promotion, crowd funding, peer to peer lending and general banking and commercial matters, including data protection and the General Data Protection Regulation.

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## PRACTICE AREAS

- Consumer Credit
  - Mortgage and home finance
  - Financial Services
  - Banking
  - Commercial
  - International and Off-shore
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## CONSUMER CREDIT

Lucy undertakes both contentious work and provides non contentious and strategic advice to consumer credit firms on all aspects of the consumer credit regulatory regime including:

- The FCA authorisation process for credit and consumer hire firms
  - FCA supervision issues including consumer credit regulatory reporting and notification issues
  - Financial promotions for credit and hire products
  - Advising on regulated and exempt credit and hire agreements
  - Drafting standard form documentation
  - Post contractual matters including cancellation and the supply of post contractual information
  - Default and enforcement procedures, including unfair relationships
  - Regulatory enforcement action against credit and hire firms, including the imposition of requirements and limitations on Part 4A Permission
  - Interrelationship between the consumer credit regulatory regime and the Part XX regime for exempt professional firms
  - The regulatory regime for Crowd Funding and Peer to Peer (P2P) lending
  - Judicial review of FCA and FOS consumer credit decisions
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## MORTGAGE AND HOME FINANCE

Lucy provides contentious and non contentious advice on all aspects of the mortgage and home finance regulatory regime including:

- The Mortgage Credit Directive
  - Regulated mortgage contracts, regulated home finance products and buy to let lending products
  - Advising and selling standards
  - Financial promotion for mortgage and home finance products
  - Drafting standard form documentation
  - Regulated and exempt mortgage contracts
  - Enforcement of regulated mortgage contracts
  - Interrelationship with the consumer credit regulatory regime
  - Judicial review of FCA and FOS mortgage and home finance decisions
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## FINANCIAL SERVICES

Lucy has wide experience advising banks and other regulated firms in relation to all aspects of the financial services regulatory regime, including the financial promotion regime, the promotion and regulation of crowd funding, peer to peer lending, cryptocurrencies and cryptoassets and in relation to payment services issues, including implementation of the revised Payment Services Directive and the Payment Services Regulations 2017. Lucy also advises on data protection issues including all aspects of the forthcoming General Data Protection Regulation.

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## BANKING

Lucy undertakes both contentious and non contentious work in respect of all aspects of:

- Loan and security documentation including corporate and personal guarantees
  - Cheques and bills of exchange
  - Security realisation and mortgage disputes
  - General bank and lender recovery issues
  - Asset finance and leasing
  - Letters of credit and trade finance
  - Data Protection including all aspects of the General Data Protection Regulation
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## COMMERCIAL

Lucy's commercial experience includes:

- Sale of goods and supply of services
  - Unfair contract terms
  - General contract and debt recovery
  - Data Protection including all aspects of the General Data Protection Regulation
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## INTERNATIONAL AND OFF-SHORE

Lucy regularly advises offshore and overseas banks and financial institutions on a broad range of financial services regulatory issues, financial promotion and contractual issues and disputes. Recent examples include:

- Advising an offshore bank on the Mortgage Credit Directive and the regulated mortgage regime in the UK including advice on the types of secured lending product which could be offered to UK borrowers.
  - Advising an overseas financial institution on the financial promotions regulatory regime and the promotion of products to UK resident customers.
  - Advising a Luxembourg Bank on the implications of Brexit and the ability to passport into the UK for the purpose of providing regulated banking and lending products.
  - Advising a US asset finance lender on a contractual dispute with a Kenyan borrower.
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## RECOMMENDATIONS

### LEGAL 500 2021

Commercial Litigation

'Specialises in advisory work for clients in the financial sector.'

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### LEGAL 500 2020

Commercial, Banking, Company & Chancery

"Specialises in advisory work for clients in the financial sector."

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### LEGAL 500 2019

Commercial, Banking, Insolvency & Chancery

Highly recommended for consumer credit cases.

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### LEGAL 500 2017

Commercial, Banking, Insolvency & Chancery Law

Leading juniors

'A specialist in consumer credit matters.'

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### LEGAL 500 2016

Commercial, Banking, Insolvency & Chancery Law

Leading juniors

'Very good at seeing the bigger picture of how a business operates.'

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### LEGAL 500 2015

Commercial, Banking & Insolvency

Leading juniors

'Highly regarded for her knowledge of the Consumer Credit Act'.

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### LEGAL 500 2014

Commercial, Banking & Insolvency

Leading juniors

'An authority on banking and financial services, with knowledge of the Consumer Credit Act'.

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## LEGAL 500 2013

"...the 'highly intellectual' Lucy Walker also stand[s] out".

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## LEGAL 500 2011

"Lucy Walker is an expert on the Consumer Credit Act".

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## CHAMBERS UK 2009

### Banking & Finance

"Lucy Walker is 'thorough, personable and extremely efficient,' according to sources. She is a trusted adviser to major banking clients who prize her expertise in highly complex matters."

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## MEMBERSHIPS:

- Vice Chairman, Theatre Royal Bath
  - Member, Advisory Board to the Dean of the Faculty of Business and Law, University of the West of England
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## EDUCATION:

- BA Joint Hons, History & Politics, Dunelm
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